



Theme of the year - “Nurturing Manufacturing”

IIF- Bulletin Supported by:



IIF NEWS...

Technical talk on “New Generation Binder & Coating”

Ahmedabad Chapter of IIF Western Region is organizing Technical talk on “New Generation Binder & Coating” on 23rd January, 2016 as per details mentioned below:-

Speaker	:	Mr. R. D. Dhumal, [M.S.C. (Organic Chemistry) 1 st Class] Director (Tech) Ceraflux Group of Companies
Day & Date	:	Saturday, 23 th January, 2016
Time	:	4.45 pm to 5.30 p.m. Registration & High Tea 5.30 pm to 7.30 pm technical talk 7.30 pm onwards, Dinner

Venue : Ahmedabad Management Association (AMA)
Atira Campus, Dr. Vikram Sarabhai Marg,
Near Guru Polytechnique College, IIM Road, Ahmedabad

Registration Fees : Rs. 100/- for all IIF Member
Rs. 200/-for Non-Members

For registrations, please email at iifahmedabad2013@gmail.com

UNDP Supported Project for improving Energy Efficiency in Foundry Units

The **Institute of Indian Foundrymen (IIF)** has taken up a project to improve energy efficiency of foundry units in India supported by UNDP/ GEF. The project aims at improving energy efficiency and profitability of foundry units through energy audit to be conducted by experts, who will study, analyze and identify key areas of improvement.

The detailed energy audit will be carried out jointly by IIF and a reputed agency with proven track record.

Under this project, we have conducted the detailed energy audit in many foundry units, who have reported good outcome.

We are confident that you will find the study of immense value to your organization and will help you reduce specific energy consumption thereby adding to your profits as many foundry units have already taken advantage of this scheme.

The 50% cost of the detailed energy audit will be paid by the IIF out of the project funds supported by UNDP/ GEF. Remaining 50% will be borne by the unit.

You may therefore like to avail this opportunity for the benefit of your organization.

This offer is available for a limited period.

Interested units may please write to us at fic@indianfoundry.org

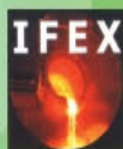
National Campaign for Skilling

The Ministry of Skill Development and Entrepreneurship, Directorate General of Training (DGT) invites application from PSUs, Companies registered under Act, Public and Private Limited establishments, **Societies & Trusts**, SEZs, Universities (Private & Deemed), Engineering Colleges, Polytechnics & existing training institutes (not covered under NCVT) who may be interested to initiate action to set up ITIs under this programme.

7000 new ITIs to be established.

Queries, if any may be sent by email to sgwal66@gmail.com & deepankar.mallick60@nic.in

Last date of receiving applications is 15.03.2016



2016



NURTURING MANUFACTURING

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The Customer Companies (Casting Buyers) for the
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5	Caterpillar	Mining & Earth Moving
6	Komatsu	Mining & Earth Moving
7	BFW	Machine Tool
8	Siemens	Industrial Gear Box
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12	Hirotech	Auto Ancillary

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APPROX. MAJOR RAW MATERIAL PRICES...

ITEMS	Price 10.01.2016 Rs./Kg (Incl. Excise)	Price 17.01.2016 Rs./Kg (Incl. Excise)
Pig Iron	26.8	26.8
Melting Steel Scrap	21.0	20.5
CRCA Scrap	25.0	24.5
Copper Ingot	335	357
Aluminum Ingot	130	128

NEWS HEADLINES...

- Indian Scrap market looks positive on strong GDP
- India's pig iron exports plunged by a third during Jan-Sep '15
- Indian major Copper Scrap prices drop
- Aluminum requirement will reach to a history high level in 2016
- US Midwest Ferrous scrap market settles, prices up by \$20 per ton
- Chinese magnesium ingot prices keep firm
- LME copper, Aluminum fall on oil prices
- January scrap chaos clouds US market outlook

IN THE NEWS...

Exports contract for 13th month, dip 15% in December

India's exports contracted for the 13th month in a row, dipping about 15% year-on-year to \$ 22.2 Billion in December, due to steep decline in engineering and petroleum shipments.

Commerce Secretary, Rita Teatota said total exports in 2015-16 will be lower than last year's \$ 310.5 Billion. India is well integrated with the world economy and there would be an impact of the slowdown on exports, she said. Imports shrank 3.88% year-on-year to \$ 33.96 Billion in December.

Gold imports rose to \$ 3.80 Billion last month against \$ 1.36 Billion in December 2014, pushing up the trade deficit to a 4-month high of \$11.66 Billion from \$9.17 Billion a year ago.

On a cumulative basis, exports fell 18.06% to \$ 196.6 Billion during April-December period, while imports declined 15.87% to \$ 295.8 Billion. Trade deficit was recorded at \$ 99.2 Billion compared to \$ 111.68 Billion in the year ago period.

Mines Ministry for Scrapping Export Duty on Iron Ore

The mines ministry has recommended scrapping of export duty on iron ore to bolster miners' revenues amid weakening prices and competition from overseas exporters.

The recommendation to the finance ministry follows representations from the iron ore industry, which has been hit hard by slackening demand for ore and a fall in its price in the local and international markets.

A senior official said the ministries of mines and steel have asked the finance ministry to withdraw the 10% export duty on iron ore. The industry has stated that high level of taxation along with factors like fierce competition from international companies, low global and international demand and declining commodity prices have hit iron ore industry in the state.

Last week, trade associations in Goa urged Prime Minister Narendra Modi to withdraw export duty on low-grade iron ore (Fe content below 58%), citing similar reasons. Goa mainly produces low-grade iron ore that is uneconomical for domestic steel mills.

“The industry has to contend with an extremely high percentage of taxes to the tune of over 40% for low-grade iron ore. Most of the taxes were levied or increased during the past years when commodity prices were booming. These taxes are no longer sustainable in the current situation of low prices, which do not support such level of taxation,” said Goa Mineral Ore Exporters Association in its letter.

Iron ore producers in Goa are struggling to resume operations and exports of low-grade iron ore as commodity prices in general, and that of iron ore in particular, have crashed, according to the association. Prices of lowgrade iron ore have reduced to a fifth in the last four years.

Source: EEPC

Passenger vehicles sales up 9.05% in April-December 2015: SIAM

Two Wheelers sales registered a marginal growth at 1.21% during April- December 2015

As per the data released by the Society of Indian Automobile Manufacturers (SIAM), the industry produced a total 17,890,253 vehicles including passenger vehicles, commercial vehicles, three wheelers and two wheelers in April-December 2015 as against 17,659,325 in April- December 2014, registering a marginal growth of 1.31% over the same period last year.

Domestic Sales

The sales of Passenger Vehicles grew by 9.05% in April-December 2015 over the same period last year. Within the Passenger Vehicles, Passenger Cars, Utility Vehicles and Vans grew by 11.54%, 3.17% and 1.31% respectively during April- December 2015 over the same period last year.

The overall Commercial Vehicles segment registered a growth of 8.47% in April- December 2015 as compared to same period last year. Medium & Heavy Commercial Vehicles (M&HCVs) registered a growth at 29.74% while Light Commercial Vehicles declined by (-) 3.52% during April- December 2015 over the same period last year.

Three Wheelers sales declined by (-) 4.30% in April-December 2015 over the same period last year. Passenger Carrier & Goods Carrier sales declined by (-) 3.89% & (-) 6.19% respectively in April- December 2015 over April- December 2014.

Two Wheelers sales registered a marginal growth at 1.21% during April- December 2015 over April- December 2014. Within the Two Wheelers segment, Scooters grew by 11.39% while Motorcycles and Mopeds dropped by (-) 2.46% and (-) 5.39% respectively in April-December 2015 over April- December 2014.

Exports

In April- December 2015, overall automobile exports grew by 1.40%. Passenger Vehicles, Commercial Vehicles, Three Wheelers and Two Wheelers registered a growth at 2.07%, 16.74%, 5.48% and 0.07% respectively in April- December 2015 over April- December 2014.

India containerized Shredded Scrap import average prices advance further to \$203 a ton in December

The monthly average prices of containerized Indian shredded imports rose by \$2.40 a ton to \$203 a ton CFR Nhava Sheva port during December, as per the Steel Index.

Offers into India remained stable between \$200-\$205 a ton in early December. This came as domestic demand also remained relatively stable, which surprised some participants. A number of bulk cargoes were secured out of the US, with merchants taking advantage of the low prices seen in the US domestic market in November and December.

This may have reduced containerized demand. Steel exports continued to struggle against low-priced steel from Chinese mills, resulting in Indian mills losing significant market share in the Middle East, Africa and South America. At the end of the month participants were beginning to expect a rise in domestic prices as a result of a possible government restriction on steel imports.

A potential rise in prices was also supported with the market anticipating the implementation of a minimum import price.

India Brass, Copper scrap prices decline; MCX Copper settles higher at Rs. 297.25 per kg

India major brass and copper scrap commodities prices traded down on Thursday, while copper futures prices at India's Multi Commodity Exchange bounced back after hitting fresh 6-1/2-year lows following a rebound in the oil price gave pause to investors' worries about the state of the global economy.

The major brass and copper scrap commodities traded down on Scrap Register Price Index as on Thursday.

India's major copper scrap commodities like brass bharat accessories, brass chadripital desi, brass huny scrap, copper cathod LME ++, copper mixed scrap, copper pat, copper super D.Rod and copper wire scrap trade down on Thursday. However, the most active February copper contract on Multi Commodity Exchange settled higher by nearly 1.9% to Rs. 297.25 per kilogram on Thursday from previous close of Rs. 291.90 per kilogram.

The MCX copper prices touched an intra-day high of Rs. 299.55 per kilogram and an intra-day low of Rs. 292.90 per kilogram during Thursday. Declining oil prices also reduce costs for mining companies, allowing them to continue to produce at lower metals prices, potentially creating further surpluses.

LME data also showed that one party was the dominant holder of the LME's inventories and cash positions in copper, holding over 50 percent, which traders said could be linked to the tight availability.

INTERNATIONAL NEWS...

ALABAMA OR EUROPE LIKELY WILL GET NEW ASTON MARTIN AUTO PLANT

The 2015 Vanquish is equipped with the AM29 V12 engine. Reuters, an international news service, reported this week that a site in Alabama remains a finalist for a new Aston Martin auto plant. Reuters, an international news service, reported this week that a site in Alabama remains a finalist for a new Aston Martin auto plant.

The report citing unidentified sources, indicated that other previously identified finalists for the British luxury automaker's new plant might have lost some appeal, but a site in Macedonia that was dropped from consideration earlier might be back in the running.

The source indicated the site in Macedonia a Balkan country that borders Greece is getting a new look after its government offered Aston Martin an enhanced package of incentives.

The automaker began with a list of 19 possible locations several months ago then narrowed the list down to two British sites, a site somewhere in Alabama and a Middle Eastern location, Reuters and Automotive News previously reported.

Aston Martin CEO Andy Palmer told British media last year that the company was looking at a site in Alabama because it wanted to be near the Mercedes-Benz plant in Tuscaloosa County.

Mercedes' parent company, Daimler AG, has a working relationship with Aston Martin. That might allow the British auto maker to tap Mercedes' technology, components and suppliers as it moves to increase its production.

The Alabama site has not been publicly identified. When asked about Aston Martin last month, Alabama Commerce Secretary Greg Canfield told The Tuscaloosa News that the state does not comment on active industrial recruitment projects.

Aston Martin made around 4,000 vehicles last year, but Palmer said the company wants to expand its models and sell around 15,000 luxury vehicles by 2020. To do that, it needs a second production plant, he said.

Source: tuscaloosanews.com

GOVERNMENT SCHEMES...

Technology Acquisition & Development Fund (TADF)

Department of Industrial Policy & Promotion (DIPP), Ministry of Commerce & Industry, Govt. of India has launched (<http://pib.nic.in/newsite/PrintRelease.aspx?relid=131673>) Technology Acquisition & Development Fund (TADF) under National Manufacturing Policy to help Indian new & existing Micro, Small & Medium Enterprises (MSMEs) to acquire Clean, Green & Energy Efficient Technologies, in form of Technology / Customized Products / Specialized Services / Patents / Industrial Design (with requisite level of proof) available in Indian or Global market.

The Scheme will be technically & administratively implemented by the Global Innovation & Technology Alliance (GITA) a joint venture company of Technology Development Board Deptt. of Science & Technology, Govt of India.


TADF will support Indian MSMEs via subsidies in following modes:

1. Direct Support for Technology Acquisition- Reimbursement of 50% of technology transfer fee or Rs. 20 lakhs, whichever is lower.
2. In-direct Support for Technology Acquisition through Patent Pool- Technology/Patent will be licensed to selected companies, with a mutually agreed value and the selected companies will get a subsidy of 50% of the mutually agreed value or Rs. 20 lakhs.
3. Technology / Equipment Manufacturing Subsidies: subsidies up to 10% of capital expenditure on new plant & machinery subject to a maximum of Rs. 50 lakhs for manufacturing of equipment / machines / devices for controlling pollution, reducing energy consumption, water conservation etc.
4. Green Manufacturing-Incentive Scheme: The scheme facilitates resource conservation activities in industries located in NIMZ through the introduction of incentive/subsidy schemes for energy/ environmental/ water audits, construction of green buildings, implementation of waste treatment facilities and implementation of renewable energy projects through financial support under the TADF.

Second round of RFP is open till 29th February, 2016. Applications will only be accepted through online mode at <http://gita.org.in/TADF/TADFInfo.aspx?TADFId=1>

UPCOMING EVENTS/ SEMINARS/EXHIBITIONS...

International

	<p>From.: 16th to 19th April, 2016 Venue: MINNEAPOLIS, MINNESOTA URL: http://www.afsinc.org/news/CElanding.cfm?navItemNumber=507</p>
<p>Metal + Metallurgy China 2016</p>	<p>From.: 17th to 20th May, 2016 Venue: China International Exhibition Center, Beijing URL: http://www.mm-china.com/EN/</p>

Domestic

	<p>From.: 29th to 31st January, 2016 Venue: Coimbatore, Tamil Nadu URL: http://www.ifcindia.net/</p>
	<p>From.: 4th to 7th February, 2016 Venue: Pragati Maidan, New Delhi URL: http://www.autoexpo.in/components-show/announcement.aspx</p>

NOTIFICATIONS/ CIRCULARS...

MINISTRY OF COMMERCE AND INDUSTRY, DEPARTMENT OF COMMERCE, DGFT

Trade Notice No. 14/2015, dt. 19.01.2016

Trade Facilitation Measures

<http://dgft.gov.in/Exim/2000/TN/TN15/tn1415.pdf>

MINISTRY OF FINANCE, DEPT. OF REVENUE

Amendments in the Notification of the Central Board of Excise and Customs No.02/2016-CUSTOMS (N.T.), dated 07th January, 2016, with effect from 13th January, 2016

<http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2016/cs-nt2016/csnt12-2016>

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